

2019 – 2020 Budget





NORTH CALDWELL PUBLIC SCHOOLS

Board of Education:

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Mary Mokris, Vice President

Mindy Oppen

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NORTH CALDWELL PUBLIC SCHOOLS

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Principal, Grandview School
Michael Stefanelli

Principal, Gould School
Chris Checchetto



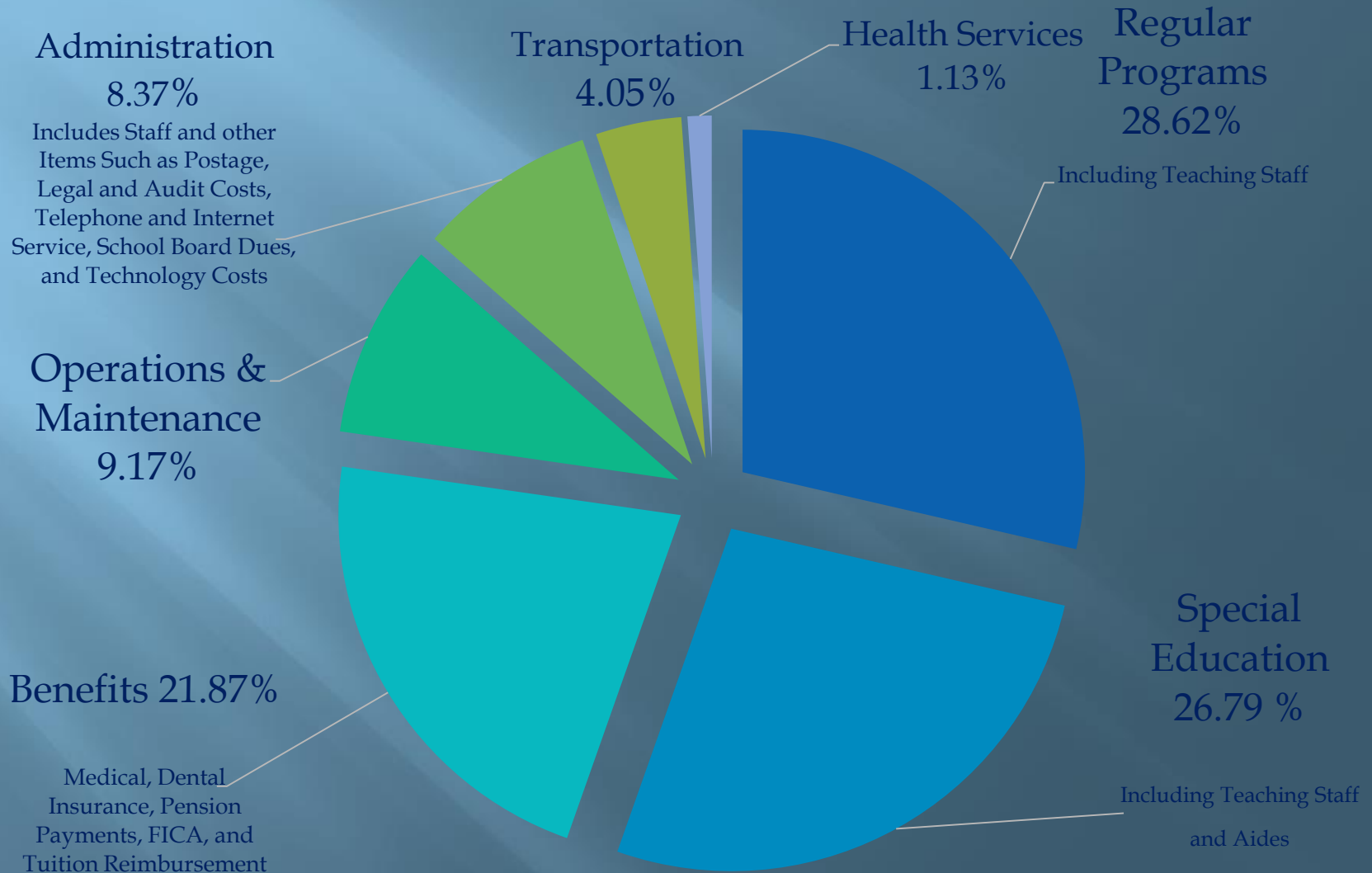
Revenue Sources

	2018-2019	2019-2020 Proposed	+/-
Tax Levy	\$12,699,711	\$12,953,705	\$253,994
Budgeted Fund Balance	\$75,000	\$75,000	\$0
Prior Year Extraordinary Aid	\$207,758	\$239,248	\$31,490
Encumbrances	\$42,976	\$0	-\$42,976
Budgeted Capital Reserve	\$0	\$0	\$0
Pre-School Tuition	\$66,600	\$66,600	\$0
Tuition-other LEA	\$0	\$0	\$0
Interest/Facility Use/Misc Inc	\$33,350	\$86,350	\$53,000
State Aid	\$401,829	\$454,280	\$52,451
Extraordinary Aid	\$100,000	\$100,000	\$0
IDEA Grant/NCLB Grant	\$246,936	\$209,896	-\$37,040
Debt Service Tax Levy	\$632,575	\$611,375	-\$21,200
Total Revenues	\$14,506,735	\$14,796,454	\$289,719

Expenditure Summary

	REVISED 2/1/19	PROPOSED		
<i>Instruction</i>	2018-2019	2019-2020	\$ CHANGE	% CHANGE
Regular Programs	\$ 3,697,788	\$ 3,808,139	\$ 110,351	2.98%
Special Education	\$ 1,949,315	\$ 1,994,330	\$ 45,015	2.31%
<i>Support Services</i>				
Tuition	\$ 316,900	\$ 450,451	\$ 133,551	42.14%
Speech, OT, PT-Extraordinary Services	\$ 805,991	\$ 855,419	\$ 49,428	6.13%
Child Study Teams	\$ 449,842	\$ 443,704	\$ (6,138)	-1.36%
Health Services	\$ 159,405	\$ 158,585	\$ (820)	-0.51%
Improvement of Instruction	\$ 8,512	\$ 8,000	\$ (512)	-6.02%
Ed Media (Library)	\$ 144,731	\$ 137,976	\$ (6,755)	-4.67%
Instructional Staff Training Services	\$ 25,950	\$ 32,500	\$ 6,550	25.24%
General Admin	\$ 423,488	\$ 403,752	\$ (19,736)	-4.66%
School Admin	\$ 408,835	\$ 413,630	\$ 4,795	1.17%
Central Svc & Info Tech	\$ 353,818	\$ 352,785	\$ (1,033)	-0.29%
Operations and Maintenance	\$ 1,316,813	\$ 1,282,005	\$ (34,808)	-2.64%
Student Transportation	\$ 545,234	\$ 566,117	\$ 20,883	3.83%
Employee Benefits	\$ 3,009,213	\$ 3,056,401	\$ 47,188	1.57%
Capital	\$ 11,389	\$ 11,389	\$ -	0.00%
IDEA/Title II Grants	\$ 246,936	\$ 209,896	\$ (37,040)	-15.00%
Debt Service	\$ 632,575	\$ 611,375	\$ (21,200)	-3.35%
Total	\$ 14,506,735	\$ 14,796,454	\$ 289,719	2.00%

Where the Money is Spent



Computation of the Tax Rate Based on Proposed Budget

		\$ Change	% Change
Town Valuation*	\$1,619,144,100	\$7,239,600	.45%
Tax Rate per \$100k of Assessed Value	\$837.79	\$ 10.68	1.29%
Property Tax for Education \$683,500 Average Home*	\$5,726	\$73	1.29%

- Tax rate (est.) \$0.837 per \$100 of home value

*Information as per Tax Assessor 3/18/19

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Computation of the Tax Rate Based on Your Assessment

Home Assessed At:		<u>2018-2019</u>	<u>2019-2020</u>	<u>Tax Increase</u>
\$650,000		\$ 5,376.24	\$ 5,445.66	\$ 69.42
\$681,000	2017 Average	\$ 5,632.65	\$ 5,705.37	\$ 72.73
\$682,100	2018 Average	\$ 5,641.74	\$ 5,714.59	\$ 72.84
\$683,500	2019 Average	\$ 5,653.32	\$ 5,726.32	\$ 72.99
\$700,000		\$ 5,789.80	\$ 5,864.55	\$ 74.76
\$750,000		\$ 6,203.35	\$ 6,283.45	\$ 80.10
\$800,000		\$ 6,616.91	\$ 6,702.35	\$ 85.43
\$850,000		\$ 7,030.47	\$ 7,121.24	\$ 90.77
\$900,000		\$ 7,444.03	\$ 7,540.14	\$ 96.11
\$950,000		\$ 7,857.58	\$ 7,959.04	\$ 101.45
\$1,000,000		\$ 8,271.14	\$ 8,377.93	\$ 106.79

The proposed budget maintains all programs and current class sizes.

The average assessed (2019) home of \$683,500*
will see an annual increase of \$72.99 or \$6.09 per month